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SINOFERT HOLDINGS LIMITED

中化化肥控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 297)

ANNOUNCEMENT

CHANGE OF NON-EXECUTIVE DIRECTOR APPOINTMENT OF CHAIRMAN OF THE BOARD AND

APPOINTMENT OF MEMBER OF CORPORATE GOVERNANCE COMMITTEE

The Board announces that with effect from 2 November 2020:

- (i) Mr. YANG Lin has resigned as a non-executive director and a member of the Remuneration Committee of the Company;
- (ii) Mr. J. Erik FYRWALD has been appointed as a non-executive director and the Chairman of the Board of the Company; and
- (iii) Mr. FENG Mingwei, an executive director, has been appointed as a member of the Corporate Governance Committee of the Company.

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND MEMBER OF THE REMUNERATION COMMITTEE

The board of directors (the “**Board**”) of Sinofert Holdings Limited (the “**Company**”) announces that Mr. YANG Lin (“**Mr. Yang**”) has resigned as a non-executive director and a member of the Remuneration Committee of the Company with effect from 2 November 2020 due to adjustment of work arrangements. Mr. Yang has confirmed that he has no disagreement with the Board and that there are no matters relating to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its sincere gratitude to Mr. Yang for his valuable contribution to the Company’s development during his term of office.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF THE BOARD

The Board is pleased to announce that Mr. J. Erik Fyrwald (“**Mr. Fyrwald**”) has been appointed as a non-executive director and the Chairman of the Board of the Company with effect from 2 November 2020.

The biographical details of Mr. Fyrwald are as follows:

Mr. Fyrwald, aged 61, received a bachelor of science degree in chemical engineering from the University of Delaware in 1981, and completed the advanced management program at Harvard Business School in 1998. Mr. Fyrwald has been serving as chief executive officer of Syngenta Group Co., Ltd. (“**Syngenta Group**”) since 2020, and was previously chief executive officer of Syngenta AG from 2016 until it was consolidated into Syngenta Group. Prior to joining Syngenta AG, he served as president and chief executive officer of Univar Solutions Inc. (a company listed on the New York Stock Exchange (the “**NYSE**”) under the ticker symbol: UNVR) from 2012 to 2016. He previously served as president of Ecolab Inc. (a company listed on the NYSE under the ticker symbol: ECL) from 2011 to 2012, and as chairman, president and chief executive officer of Nalco Company from 2008 to 2011. He held various positions in E.I. DuPont de Nemours and Company (a company listed on the NYSE under the ticker symbol: DD) from 1979 to 2008, including group vice president of its agriculture and nutrition division from 2003 to 2008. Mr. Fyrwald has been serving as an independent director of Eli Lilly and Company (a company listed on the NYSE under the ticker symbol: LLY) since 2005, an independent director of Bunge Limited (a company listed on the NYSE under the ticker symbol: BG) since 2018, and a director and chairman of ADAMA Ltd. (a company listed on the Shenzhen Stock Exchange under the stock code: 000553) since April 2020. Mr. Fyrwald also serves on the board of directors of a number of non-profit organizations, including Syngenta Foundation, United Nations World Food Program Farm to Market Alliance, Swiss-American Chamber of Commerce and CropLife International. Mr. Fyrwald has been involved in the agriculture inputs industry for 16 years and has extensive experience in corporate governance.

Mr. Fyrwald was nominated as a non-executive director of the Company by Syngenta Group, the indirect controlling shareholder of the Company. Save as described above, Mr. Fyrwald has no relationship with any directors, senior management or substantial or controlling shareholders of the Company, has not held any other position in the Company or any of its subsidiaries, and has not held any directorship in any Hong Kong or overseas listed public companies in the last three years. As at the date of this announcement, Mr. Fyrwald did not have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company will issue a formal letter of appointment to Mr. Fyrwald, setting out key terms and conditions of his appointment. The term of office of Mr. Fyrwald will be three years from the date of appointment. Pursuant to the bye-laws of the Company, Mr. Fyrwald will hold office until the next general meeting of the Company and will then be eligible for re-election at that meeting. Thereafter, Mr. Fyrwald will be subject to retirement by rotation and will be eligible for re-election at subsequent annual general meetings of the Company in accordance with the bye-laws of the Company. Mr. Fyrwald will not enter into any director’s service contract with the Company but is entitled to a director’s fee of HK\$443,000 per annum, which was determined with reference to his duties and responsibilities and will be reviewed every year by the Remuneration Committee.

Save as described above, the Board is not aware of any matter in relation to Mr. Fyrwald that is required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited or any other matter in relation to his appointment that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF MEMBER OF CORPORATE GOVERNANCE COMMITTEE

The Board further announces that Mr. FENG Mingwei, an executive director, has been appointed as a member of the Corporate Governance Committee of the Company with effect from 2 November 2020.

For and on behalf of the Board
SINOFERT HOLDINGS LIMITED
Qin Hengde
Executive Director and Chief Executive Officer

Hong Kong, 2 November 2020

As at the date of this announcement, the executive directors of the Company are Mr. Qin Hengde (Chief Executive Officer), Mr. Feng Mingwei and Mr. Harry Yang; the non-executive director of the Company is Mr. J. Erik Fyrwald (Chairman); and the independent non-executive directors of the Company are Mr. Ko Ming Tung, Edward, Mr. Lu Xin and Mr. Tse Hau Yin, Aloysius.

** For identification purposes only*